

5030

Sponsor(s): Senators Haugen, Winsley, Gaspard, Prentice and Quigley

Brief Description: Limiting the taxable valuation of residences of persons who qualify for the retired person real property tax exemption.

SB 5030 - DIGEST

Designates a formula for determining the taxable valuation of the residence.

Takes effect for taxes levied for collection in 1994 and thereafter.