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Sponsor(s): Representatives G. Fisher, Kessler, Holm, Anderson, Finkbeiner, Dunshee, Romero, Patterson, Scott, Karahalios, Brown, Quall, Flemming, Wang, Leonard, Linville, Jones, Valle, Campbell, Chappell, Thibaudeau, Lemmon, Basich, Pruitt, Ogden, Sheldon, Caver, Peery, G. Cole, H. Myers, Kremen and Roland

Brief Description: Providing property tax relief with homestead exemptions, very low-income housing exemptions, and phase-in valuation increases.

**HB 2672 - DIGEST**

(SEE ALSO PROPOSED 1ST SUB)

Provides a homestead exemption from the state property tax levy for each owner-occupied residence.

Provides property tax exemptions for very low-income rental properties.

Provides a procedure to lessen the impact of large property tax valuation increases.

Requires approval by the voters of a proposed Constitutional amendment.