

2663-S

Sponsor(s): House Committee on Revenue (originally sponsored by Representatives Finkbeiner, Foreman, Cothorn, G. Fisher, Forner, Patterson, Shin, Dorn, Bray, R. Meyers, Basich, Johanson, Pruitt, Ogden, Wolfe, Quall, Jones, Moak, H. Myers, Kessler, Springer, King, Morris, Cooke, Backlund and L. Johnson; by request of Governor Lowry)

Brief Description: Providing tax credits and deferrals for high-technology businesses.

HB 2663-S.E - DIGEST

(AS OF HOUSE 2ND READING 2/25/94)

Establishes a program of business and occupation tax credits for qualified research and development expenditures.

Establishes a tax deferral program for high-technology research and development and pilot scale manufacturing facilities.

Limits the amount of credit for any one firm.

Requires a study of the effectiveness of the act.