

2332

Sponsor(s): Representatives Eide, Zellinsky, Kessler and Karahalios

Brief Description: Requiring refunds from mortgage escrow accounts.

HB 2332 - DIGEST

Requires lenders to place all funds received from a residential real estate loan customer for the payment of taxes and insurance into an interest-bearing mortgage escrow account.

Requires the interest on the account to be paid to the customer.