

1839

Sponsor(s): Representatives R. Johnson, Mielke, R. Meyers, Jones and Wang; by request of Insurance Commissioner

Brief Description: Investing by domestic insurers.

HB 1839 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Revises provisions regulating investments by domestic insurers.

Establishes a formula for determining the permitted amount of acquisition of lower and medium grade obligations.

Does not require an insurer to sell or otherwise dispose of any obligation lawfully acquired before August 1, 1993.