

1839-S

Sponsor(s): House Committee on Financial Institutions & Insurance
(originally sponsored by Representatives R. Johnson, Mielke, R.
Meyers, Jones and Wang; by request of Insurance Commissioner)

Brief Description: Investing by domestic insurers.

HB 1839-S - DIGEST

(DIGEST AS ENACTED)

Revises provisions regulating investments by domestic insurers.

Establishes a formula for determining the permitted amount of acquisition of lower and medium grade obligations.

Does not require an insurer to sell or otherwise dispose of any obligation lawfully acquired before the effective date of the act.