

CERTIFICATION OF ENROLLMENT

SENATE BILL 5675

53rd Legislature
1993 Regular Session

Passed by the Senate April 25, 1993
YEAS 42 NAYS 1

President of the Senate

Passed by the House April 25, 1993
YEAS 98 NAYS 0

**Speaker of the
House of Representatives**

Approved

CERTIFICATE

I, Marty Brown, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5675** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

Governor of the State of Washington

**Secretary of State
State of Washington**

SENATE BILL 5675

AS RECOMMENDED BY THE CONFERENCE COMMITTEE

Passed Legislature - 1993 Regular Session

State of Washington 53rd Legislature 1993 Regular Session

By Senators Drew, Loveland, Skratek and Haugen

Read first time 02/08/93. Referred to Committee on Government Operations.

1 AN ACT Relating to financing debt for storm water control
2 facilities; adding a new section to chapter 36.89 RCW; and adding a new
3 section to chapter 36.94 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 36.89 RCW
6 to read as follows:

7 Whenever a city or town annexes an area, or a city or town
8 incorporates an area, and the county has issued revenue bonds or
9 general obligation bonds to finance storm water control facilities that
10 are payable in whole or in part from rates or charges imposed in the
11 area, the county shall continue imposing all portions of the rates or
12 charges that are allocated to payment of the debt service on bonds in
13 that area after the effective date of the annexation or official date
14 of the incorporation until: (1) The debt is retired; (2) any debt that
15 is issued to refinance the underlying debt is retired; or (3) the city
16 or town reimburses the county amount that is sufficient to retire that
17 portion of the debt borne by the annexed or incorporated area. The
18 county shall construct all facilities included in the storm water plan
19 intended to be financed by the proceeds of such bonds. If the county

1 provides storm water management services to the city or town by
2 contract, the contract shall consider the value of payments made by
3 property owners to the county for the payment of debt service.

4 The provisions of this section apply whether or not the bonds
5 finance facilities that are geographically located within the area that
6 is annexed or incorporated.

7 NEW SECTION. **Sec. 2.** A new section is added to chapter 36.94 RCW
8 to read as follows:

9 Whenever a city or town annexes an area, or a city or town
10 incorporates an area, and the county has issued revenue bonds or
11 general obligation bonds to finance storm or surface water drains or
12 facilities that are payable in whole or in part from rates or charges
13 imposed in the area, the county shall continue imposing all portions of
14 the rates or charges that are allocated to payment of the debt service
15 on bonds in that area after the effective date of the annexation or
16 official date of the incorporation until: (1) The debt is retired; (2)
17 any debt that is issued to refinance the underlying debt is retired; or
18 (3) the city or town reimburses the county amount that is sufficient to
19 retire that portion of the debt borne by the annexed or incorporated
20 area. The county shall construct all facilities included in the storm
21 water plan intended to be financed by the proceeds of such bonds. If
22 the county provides storm water management services to the city or town
23 by contract, the contract shall consider the value of payments made by
24 property owners to the county for the payment of debt service.

25 The provisions of this section apply whether or not the bonds
26 finance facilities that are geographically located within the area that
27 is annexed or incorporated.

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