
HOUSE BILL 2694

State of Washington 53rd Legislature 1994 Regular Session

By Representatives G. Fisher and Dunshee

Read first time 01/21/94. Referred to Committee on Revenue.

1 AN ACT Relating to expenditures of earnings on investments;
2 amending RCW 43.84.160; and providing a retroactive effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.84.160 and 1973 1st ex.s. c 103 s 13 are each
5 amended to read as follows:

6 Investment counseling and management fees, custody service fees,
7 and legal services fees and related costs, established by contract
8 shall be payable from the investment earnings derived from those assets
9 being managed by investment counsel for which the services are used.

10 NEW SECTION. **Sec. 2.** The amendatory language to RCW 43.84.160 and
11 1973 1st ex.s. c 103 s 13 contained in section 1 of this act is
12 remedial in nature and applies retroactively from July 1, 1993.

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