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HOUSE BILL 2597

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State of Washington

53rd Legislature

1994 Regular Session

By Representatives Finkbeiner, B. Thomas, Johanson, Kessler, Eide, R. Meyers, Carlson, Long, Orr, Shin, Caver, Pruitt, Moak, Dyer, Springer, Cothorn, J. Kohl and Anderson

Read first time 01/19/94. Referred to Committee on Education.

1 AN ACT Relating to school district bonds; and amending RCW  
2 28A.530.010.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28A.530.010 and 1991 c 114 s 3 are each amended to  
5 read as follows:

6 The board of directors of any school district may borrow money and  
7 issue negotiable bonds therefor for the purpose of:

8 (1) Funding outstanding indebtedness or bonds theretofore issued;  
9 or

10 (2) For the purchase of sites for all buildings, playgrounds,  
11 physical education and athletic facilities and structures authorized by  
12 law or necessary or proper to carry out the functions of a school  
13 district; or

14 (3) For erecting all buildings authorized by law, including but not  
15 limited to those mentioned in subsection (2) of this section  
16 immediately above or necessary or proper to carry out the functions of  
17 a school district, and providing the necessary furniture, apparatus, or  
18 equipment therefor; or

1 (4) For improving the energy efficiency of school district  
2 buildings and/or installing systems and components to utilize renewable  
3 and/or inexhaustible energy resources; or

4 (5) For major and minor structural changes and structural additions  
5 to buildings, structures, facilities and sites necessary or proper to  
6 carrying out the functions of the school district; or

7 (6) For computer hardware and software technology enhancements to  
8 school facilities; or

9 (7) For any or all of these and other capital purposes.

10 Neither the amount of money borrowed nor bonds issued therefor  
11 shall exceed the limitation of indebtedness prescribed by chapter 39.36  
12 RCW, as now or hereafter amended.

13 Except for bonds issued under RCW 28A.530.080, bonds may be issued  
14 only when authorized by the vote of the qualified electors of the  
15 district as provided by law.

16 The bonds shall be issued and sold in accordance with chapter 39.46  
17 RCW.

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