
HOUSE BILL 2542

State of Washington

53rd Legislature

1994 Regular Session

By Representative Anderson

Read first time 01/17/94. Referred to Committee on Judiciary.

1 AN ACT Relating to professional service corporations; and amending
2 RCW 18.100.050.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 18.100.050 and 1991 c 72 s 3 are each amended to read
5 as follows:

6 An individual or group of individuals duly licensed or otherwise
7 legally authorized to render the same professional services within this
8 state may organize and become a shareholder or shareholders of a
9 professional corporation for pecuniary profit under the provisions of
10 Title 23B RCW for the purpose of rendering professional service:
11 PROVIDED, That one or more of such legally authorized individuals shall
12 be the incorporators of such professional corporation: PROVIDED
13 FURTHER, That notwithstanding any other provision of this chapter,
14 registered architects and registered engineers may own stock in and
15 render their individual professional services through one professional
16 service corporation: PROVIDED FURTHER, That licensed health care
17 professionals, providing services to enrolled participants either
18 directly or through arrangements with a health maintenance organization
19 registered under chapter 48.46 RCW or federally qualified health

1 maintenance organization, may own stock in and render their individual
2 professional services through one professional service corporation:
3 (~~AND~~) PROVIDED FURTHER, That professionals may organize a nonprofit
4 nonstock corporation under this chapter and chapter 24.03 RCW to
5 provide professional services, and the provisions of this chapter
6 relating to stock and referring to Title 23B RCW shall not apply to any
7 such corporation: AND PROVIDED FURTHER, That notwithstanding any other
8 provision of this chapter, health care professionals who are licensed
9 or certified under this title may own stock in and render their
10 individual professional services through one professional service
11 corporation.

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