
HOUSE BILL 2048

State of Washington 53rd Legislature 1993 Regular Session

By Representatives Jacobsen, Quall, Brumsickle, Finkbeiner and Miller

Read first time 02/24/93. Referred to Committee on Higher Education.

1 AN ACT Relating to American Indian scholarships; and amending RCW
2 28B.108.060 and 28B.108.070.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28B.108.060 and 1991 sp.s. c 13 s 110 are each amended
5 to read as follows:

6 The American Indian scholarship endowment fund is established. The
7 endowment fund shall be administered by the state treasurer.

8 (1) Moneys received from the higher education coordinating board,
9 private donations, state matching moneys, and funds received from any
10 other source may be deposited into the endowment fund. Private moneys
11 received as a gift subject to conditions may be deposited into the
12 fund.

13 (2) At the request of the higher education coordinating board, the
14 treasurer shall release earnings from the endowment fund to the board
15 for scholarships. No appropriation is required for expenditures from
16 the endowment fund.

17 (3) When notified by the higher education coordinating board or by
18 court order that a condition attached to a gift of private moneys in

1 the fund has failed, the treasurer shall release those moneys to the
2 donors according to the terms of the conditional gift.

3 (4) The principal of the endowment fund shall not be invaded. The
4 release of moneys under subsection (3) of this section shall not
5 constitute an invasion of corpus.

6 (5) The earnings on the fund shall be used solely for the purposes
7 set forth in RCW 28B.108.040, except when the terms of a conditional
8 gift of private moneys in the fund require that a portion of earnings
9 on such moneys be reinvested in the fund.

10 **Sec. 2.** RCW 28B.108.070 and 1991 c 228 s 12 are each amended to
11 read as follows:

12 The higher education coordinating board may request that the
13 treasurer deposit fifty thousand dollars of state matching funds into
14 the American Indian scholarship endowment fund when the board can match
15 the state funds with an equal amount of private cash donations,
16 including conditional gifts. Private cash donations means moneys from
17 nonstate sources that include, but are not limited to, federal moneys,
18 tribal moneys, and assessments by commodity commissions authorized to
19 conduct research activities, including but not limited to research
20 studies authorized under RCW 15.66.030 and 15.65.040.

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