
HOUSE BILL 1865

State of Washington

53rd Legislature

1993 Regular Session

By Representatives Mielke, Kremen, Zellinsky, Dorn, R. Meyers, Schmidt, Tate and Dellwo

Read first time 02/12/93. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to powers of the supervisor of banking to prevent
2 check cashers and sellers from operating without a required license;
3 and amending RCW 31.45.010.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 31.45.010 and 1991 c 355 s 1 are each amended to read
6 as follows:

7 Unless the context clearly requires otherwise, the definitions in
8 this section apply throughout this chapter.

9 (1) "Check casher" means an individual, partnership, unincorporated
10 association, or corporation that, for compensation, engages, in whole
11 or in part, in the business of cashing checks, drafts, money orders, or
12 other commercial paper serving the same purpose.

13 (2) "Check seller" means an individual, partnership, unincorporated
14 association, or corporation that, for compensation, engages, in whole
15 or in part, in the business of or selling checks, drafts, money orders,
16 or other commercial paper serving the same purpose.

17 (3) "Licensee" means a check casher or seller licensed by the
18 supervisor to engage in business in accordance with this chapter. For
19 purposes of the enforcement powers of this chapter, including the power

1 to issue cease and desist orders under RCW 31.45.110, "licensee" also
2 means a check casher or seller who fails to obtain the license required
3 by this chapter.
4 (4) "Supervisor" means the supervisor of banking.

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