
HOUSE BILL 1607

State of Washington

53rd Legislature

1993 Regular Session

By Representatives Jones, Brumsickle, Brough, J. Kohl, Carlson, R. Meyers, Riley, Mielke, Vance, Basich, Patterson, Kessler, Pruitt and G. Fisher

Read first time 02/03/93. Referred to Committee on Appropriations.

1 AN ACT Relating to early retirement; and amending RCW 41.26.430,
2 41.32.765, and 41.40.630.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 41.26.430 and 1991 c 343 s 18 are each amended to read
5 as follows:

6 (1) NORMAL RETIREMENT. Any member with at least five service
7 credit years of service who has attained at least age fifty-eight shall
8 be eligible to retire and to receive a retirement allowance computed
9 according to the provisions of RCW 41.26.420.

10 (2) EARLY RETIREMENT. Any member who has completed at least twenty
11 service credit years of service and has attained age fifty shall be
12 eligible to retire and to receive a retirement allowance computed
13 according to the provisions of RCW 41.26.420, except that a member
14 retiring pursuant to this subsection shall have the retirement
15 allowance ((actuarially)) reduced one percent per year to reflect the
16 difference in the number of years between age at retirement and the
17 attainment of age fifty-eight.

1 **Sec. 2.** RCW 41.32.765 and 1991 c 343 s 5 are each amended to read
2 as follows:

3 (1) NORMAL RETIREMENT. Any member with at least five service
4 credit years of service who has attained at least age sixty-five shall
5 be eligible to retire and to receive a retirement allowance computed
6 according to the provisions of RCW 41.32.760.

7 (2) EARLY RETIREMENT. Any member who has completed at least twenty
8 service credit years of service who has attained at least age fifty-
9 five shall be eligible to retire and to receive a retirement allowance
10 computed according to the provisions of RCW 41.32.760, except that a
11 member retiring pursuant to this subsection shall have the retirement
12 allowance ((actuarially)) reduced one percent per year to reflect the
13 difference in the number of years between age at retirement and the
14 attainment of age sixty-five.

15 **Sec. 3.** RCW 41.40.630 and 1991 c 343 s 11 are each amended to read
16 as follows:

17 (1) NORMAL RETIREMENT. Any member with at least five service
18 credit years who has attained at least age sixty-five shall be eligible
19 to retire and to receive a retirement allowance computed according to
20 the provisions of RCW 41.40.620.

21 (2) EARLY RETIREMENT. Any member who has completed at least twenty
22 service credit years and has attained age fifty-five shall be eligible
23 to retire and to receive a retirement allowance computed according to
24 the provisions of RCW 41.40.620, except that a member retiring pursuant
25 to this subsection shall have the retirement allowance ((actuarially))
26 reduced one percent per year to reflect the difference in the number of
27 years between age at retirement and the attainment of age sixty-five.

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