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HOUSE BILL 1604

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State of Washington

53rd Legislature

1993 Regular Session

By Representatives Valle, Morton, Sommers, Carlson, G. Cole, Miller, Anderson, Locke, G. Fisher, Edmondson, Patterson, Springer, Forner, Linville, Sheldon, Cothorn and Wineberry

Read first time 02/03/93. Referred to Committee on Revenue.

1 AN ACT Relating to economic and revenue forecasts; and amending RCW  
2 82.33.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 82.33.020 and 1992 c 231 s 34 are each amended to read  
5 as follows:

6 (1) Four times each year the supervisor shall prepare, subject to  
7 the approval of the economic and revenue forecast council under RCW  
8 82.33.010:

9 (a) An official state economic and revenue forecast;

10 (b) An unofficial state economic and revenue forecast based on  
11 optimistic economic and revenue projections; and

12 (c) An unofficial state economic and revenue forecast based on  
13 pessimistic economic and revenue projections.

14 (2) The supervisor shall submit forecasts prepared under this  
15 section, along with any unofficial forecasts provided under RCW  
16 82.33.010, to the governor and the members of the committees on ways  
17 and means and the chairs of the committees on transportation of the  
18 senate and house of representatives and the chair of the legislative  
19 transportation committee, including one copy to the staff of each of

1 the committees, on or before November 20th, February 20th (~~in the~~  
2 ~~even-numbered years, March 20th in the odd-numbered years~~), June 20th,  
3 and September 20th. All forecasts shall include both estimated  
4 receipts and estimated revenues in conformance with generally accepted  
5 accounting principles as provided by RCW 43.88.037.

6 (3) On April 10th of the odd-numbered years, the supervisor shall  
7 review the most recent official forecast and provide the forecast  
8 council with any available updated economic and revenue forecast  
9 information.

10 (4) All agencies of state government shall provide to the  
11 supervisor immediate access to all information relating to economic and  
12 revenue forecasts. Revenue collection information shall be available  
13 to the supervisor the first business day following the conclusion of  
14 each collection period.

15 (~~(4)~~) (5) The economic and revenue forecast supervisor and staff  
16 shall co-locate and share information, data, and files with the tax  
17 research section of the department of revenue but shall not duplicate  
18 the duties and functions of one another.

19 (~~(5)~~) (6) As part of its forecasts under subsection (1) of this  
20 section, the supervisor shall provide estimated revenue from tuition  
21 fees as defined in RCW 28B.15.020.

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