
HOUSE BILL 1523

State of Washington

53rd Legislature

1993 Regular Session

By Representatives Locke, Silver and Valle; by request of Office of Financial Management

Read first time 01/29/93. Referred to Committee on Appropriations.

1 AN ACT Relating to adjusting pension contribution rates to reflect
2 the state actuary's 1991 valuations; amending RCW 41.45.0601 and
3 41.45.060; providing an effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 41.45.0601 and 1992 c 239 s 1 are each amended to read
6 as follows:

7 Beginning September 1, 1992, through (~~June 30~~) August 31, 1993,
8 the basic state contribution rate for the law enforcement officers' and
9 fire fighters' retirement system, and the basic employer contribution
10 rates for the public employees' retirement system, the teachers'
11 retirement system, and the Washington state patrol retirement system
12 shall be as follows:

13 (1) 7.27% for all members of the public employees' retirement
14 system;

15 (2) 12.08% for all members of the teachers' retirement system;

16 (3) 12.99% for all members of the law enforcement officers' and
17 fire fighters' retirement system; and

18 (4) 17.16% for all members of the Washington state patrol
19 retirement system.

1 **Sec. 2.** RCW 41.45.060 and 1992 c 239 s 2 are each amended to read
2 as follows:

3 Beginning (~~(July)~~) September 1, 1993, the basic state contribution
4 rate for the law enforcement officers' and fire fighters' retirement
5 system, and the basic employer contribution rates for the public
6 employees' retirement system, the teachers' retirement system, and the
7 Washington state patrol retirement system shall be as follows:

8 (1) (~~(7.47)~~) 7.19% for all members of the public employees'
9 retirement system;

10 (2) (~~(12.60)~~) 12.43% for all members of the teachers' retirement
11 system;

12 (3) (~~(16.44)~~) 13.54% for all members of the law enforcement
13 officers' and fire fighters' retirement system; and

14 (4) (~~(15.53)~~) 16.02% for all members of the Washington state patrol
15 retirement system.

16 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
17 preservation of the public peace, health, or safety, or support of the
18 state government and its existing public institutions, and shall take
19 effect July 1, 1993.

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