
HOUSE BILL 1297

State of Washington

53rd Legislature

1993 Regular Session

By Representatives Ludwig and Bray

Read first time 01/22/93. Referred to Committee on Appropriations.

1 AN ACT Relating to transfer of retirement service credit; and
2 amending RCW 41.40.058.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 41.40.058 and 1987 c 417 s 1 are each amended to read
5 as follows:

6 (1) Any person who was a member of the state-wide city employees'
7 retirement system governed by chapter 41.44 RCW and who also became a
8 member of the public employees' retirement system on or before July 26,
9 1987, may, in a writing filed with the director, elect to:

10 (a) Transfer to the public employees' retirement system all service
11 currently credited under chapter 41.44 RCW;

12 (b) Reestablish and transfer to the public employees' retirement
13 system all service which was previously credited under chapter 41.44
14 RCW but which was canceled by discontinuance of service and withdrawal
15 of accumulated contributions as provided in RCW 41.44.190. The service
16 may be reestablished and transferred only upon payment by the member to
17 the employees' savings fund of the public employees' retirement system
18 of the amount withdrawn plus interest thereon from the date of
19 withdrawal until the date of payment at a rate determined by the

1 director. No additional payments are required for service credit
2 described in this subsection if already established under this chapter;
3 and

4 (c) Establish service credit for the initial period of employment
5 not to exceed six months, prior to establishing membership under
6 chapter 41.44 RCW, upon payment in full by the member of the total
7 employer's contribution to the benefit account fund of the public
8 employees' retirement system that would have been made under this
9 chapter when the initial service was rendered. The payment shall be
10 based on the first month's compensation earnable as a member of the
11 state-wide city employees' retirement system and as defined in RCW
12 41.44.030(13). However, a person who has established service credit
13 under RCW 41.40.010(~~((+11))~~)(13) (c) or (d) shall not establish
14 additional credit under this subsection nor may anyone who establishes
15 credit under this subsection establish any additional credit under RCW
16 41.40.010(~~((+11))~~)(13) (c) or (d). No additional payments are required
17 for service credit described in this subsection if already established
18 under this chapter.

19 (2)(a) In the case of a member of the public employees' retirement
20 system who is employed by an employer on July 26, 1987, the written
21 election required by subsection (1) of this section must be filed and
22 the payments required by subsection (1)(b) and (c) of this section must
23 be completed (~~((in full within one year after July 26, 1987))~~) by
24 December 31, 1993.

25 (b) In the case of a former member of the public employees'
26 retirement system who is not employed by an employer on July 26, 1987,
27 the written election must be filed and the payments must be completed
28 in full within one year after reemployment by an employer.

29 (c) In the case of a retiree receiving a retirement allowance from
30 the public employees' retirement system on July 26, 1987, or any person
31 having vested rights as described in RCW 41.40.150 (~~((+3) or (+5))~~) (4),
32 the written election may be filed and the payments may be completed at
33 any time.

34 (3) Upon receipt of the written election and payments required by
35 subsection (1) of this section from any retiree described in subsection
36 (2)(c) of this section, the department shall recompute the retiree's
37 allowance in accordance with this section and shall pay any additional

1 benefit resulting from such recomputation retroactively to the date of
2 retirement from the system governed by this chapter.

--- END ---