
HOUSE BILL 1154

State of Washington

53rd Legislature

1993 Regular Session

By Representatives R. Johnson, Appelwick, Jacobsen, Quall, Miller and Foreman

Read first time 01/18/93. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to insurance coverage for insurance agents and
2 brokers; and amending RCW 48.17.150.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.17.150 and 1988 c 248 s 9 are each amended to read
5 as follows:

6 (1) To qualify for an agent's or broker's license an applicant must
7 otherwise comply with this code therefor and must

8 (a) be eighteen years of age or over, if an individual;

9 (b) be a bona fide resident of and actually reside in this state,
10 or if a corporation, be other than an insurer and maintain a lawfully
11 established place of business in this state, except as provided in RCW
12 48.17.330;

13 (c) be empowered to be an agent or broker, as the case may be,
14 under its members' agreement, if a firm, or by its articles of
15 incorporation, if a corporation;

16 (d) complete such minimum educational requirements for the issuance
17 of an agent's license for the kinds of insurance specified in RCW
18 48.17.210 as may be required by regulation issued by the commissioner;

1 (e) successfully pass any examination as required under RCW
2 48.17.110;

3 (f) be a trustworthy person;

4 (g) if for an agent's license, be appointed as its agent by one or
5 more authorized insurers, subject to issuance of the license; ((and))

6 (h) if for broker's license, have had at least two years experience
7 either as an agent, solicitor, adjuster, general agent, broker, or as
8 an employee of insurers or representatives of insurers, and special
9 education or training of sufficient duration and extent reasonably to
10 satisfy the commissioner that he or she possesses the competence
11 necessary to fulfill the responsibilities of broker; and

12 (i) obtain and maintain insurance covering the licensee's liability
13 for errors and omissions in an amount and type specified by the
14 commissioner.

15 (2) The commissioner shall by regulation establish minimum
16 continuing education requirements for the renewal or reissuance of a
17 license to an agent or a broker: PROVIDED, That the commissioner shall
18 require that continuing education courses will be made available on a
19 state-wide basis in order to ensure that persons residing in all
20 geographical areas of this state will have a reasonable opportunity to
21 attend such courses. The continuing education requirements shall be
22 appropriate to the license for the kinds of insurance specified in RCW
23 48.17.210: PROVIDED FURTHER, That the continuing education
24 requirements may be waived by the commissioner for good cause shown.

25 (3) If the commissioner finds that the applicant is so qualified
26 and that the license fee has been paid, he or she shall issue the
27 license. Otherwise, the commissioner shall refuse to issue the
28 license.

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