

SENATE BILL REPORT

SB 6243

AS REPORTED BY COMMITTEE ON WAYS & MEANS, FEBRUARY 17, 1994

Brief Description: Relating to the capital budget.

SPONSORS: Senators Rinehart and Quigley; by request of Office of Financial Management

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 6243 be substituted therefor, and the substitute bill do pass.

Signed by Senators Rinehart, Chairman; Quigley, Vice Chairman; Bauer, Bluechel, Gaspard, Hargrove, Ludwig, McDonald, Moyer, Niemi, Owen, Pelz, Snyder, Spanel, Sutherland, Talmadge and Wojahn.

Staff: Michael Groesch (786-7715)

Hearing Dates: February 16, 1994; February 17, 1994

BACKGROUND:

Every two years the Legislature adopts a biennial capital budget approving the expenditure of state moneys for capital purposes. On even-numbered years, a supplemental capital budget is adopted to address emergent needs for school construction, institutions of higher education, and other state facilities.

SUMMARY:

Appropriation adjustments are made to the 1993-95 capital budget.

EFFECT OF PROPOSED SUBSTITUTE:

The general fund bond supported appropriations made for new projects in the 1993-95 biennial capital budget are reduced by \$22,904,505. Changes in reappropriations and other fund adjustments reduce the total 1993-95 capital appropriations by \$35,382,322.

Appropriation: yes

Revenue: none

Fiscal Note: none requested