

FINAL BILL REPORT

SB 5370

C 11 L 93 E1

SYNOPSIS AS ENACTED

Brief Description: Authorizing state highway bonds.

SPONSORS: Senators Vognild, Nelson, Skratek and Talmadge

SENATE COMMITTEE ON TRANSPORTATION

BACKGROUND:

47.10.762 RCW provides reserve funds to the Washington State Department of Transportation (WSDOT) for the following purposes: (1) repairs of state highways made necessary by slides, storm damage, or other unexpected or unusual causes; (2) construction necessary to alleviate or prevent intolerable traffic congestion caused by unanticipated economic development; and (3) loans to cities or counties to construct or improve any city street or county road when necessary to alleviate or prevent intolerable traffic congestion caused by extraordinary or unanticipated economic development.

Currently, a \$25 million bond is authorized to provide reserve funds for the above-mentioned purposes.

An expansion of 47.10.761 RCW to allow these reserve funds to be used if emergent construction projects become feasible due to funding contributions from sources other than those envisioned during the budget process is requested. This expansion would permit emergent projects to proceed without disrupting the normal progress of programmed and legislatively approved projects.

SUMMARY:

The purposes for which bond proceeds may be used under 47.10.761 RCW is expanded to include projects that have been selected for funding by entities other than the WSDOT and require a funding contribution by the WSDOT.

VOTES ON FINAL PASSAGE:

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| <u>First Special Session</u> | | |
| Senate | 43 | 3 |
| House | 63 | 34 |

EFFECTIVE: August 5, 1993