SENATE BILL REPORT

SB 5300

AS PASSED SENATE, MARCH 9, 1993

Brief Description: Promoting economic development.

SPONSORS: Senators Skratek, Erwin, Williams, M. Rasmussen, Sheldon and Winsley

SENATE COMMITTEE ON TRADE, TECHNOLOGY & ECONOMIC DEVELOPMENT

Majority Report: Do pass.
Signed by Senators Skratek, Chairman; Sheldon, Vice Chairman; Bluechel, Deccio, Erwin, M. Rasmussen, and Williams.

Staff: Jack Brummel (786-7428)

Hearing Dates: February 10, 1993; February 12, 1993

HOUSE COMMITTEE ON TRADE, ECONOMIC DEVELOPMENT & HOUSING

BACKGROUND:

Washington's economy is increasingly shaped by global competition as other countries and states seek to safeguard and improve their economic well-being. The joint Legislative Committee on Economic Development, created in 1985 to provide consistent involvement of the Legislature in economic development issues, hasn't met since 1986. A consensus approach to economic development would allow the executive branch and the Legislature to jointly address evaluation and strategic planning needs and lay the policy groundwork for the public-private partnerships necessary to long-term diversification efforts.

SUMMARY:

The Executive-Legislative Committee on Economic Development is created. The committee consists of six Senators, six House members, the Governor and five gubernatorial appointees.

The committee will assist in developing a comprehensive and consistent economic development policy for the state. Its work will include evaluating existing policies and programs, monitoring economic trends and sectors, and developing strategic plans and legislative proposals.

The joint Legislative Committee on Economic Development is abolished.

Appropriation: none

Revenue: none

Fiscal Note: none requested

Effective Date: July 1, 1993

TESTIMONY FOR: None

TESTIMONY AGAINST: None

TESTIFIED: No one

HOUSE AMENDMENT(S):

The House co-chair of the committee is from the majority party. The committee is to involve the private sector and nonprofits in its work.