

SENATE BILL REPORT

ESHB 1435

AS REPORTED BY COMMITTEE ON WAYS & MEANS, APRIL 13, 1993

Brief Description: Adopting the supplemental capital budget.

SPONSORS: House Committee on Capital Budget (originally sponsored by Representatives Wang and Ogden; by request of Office of Financial Management)

HOUSE COMMITTEE ON CAPITAL BUDGET

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: Do pass.

Signed by Senators Rinehart, Chairman; Spanel, Vice Chairman; Anderson, Bauer, Gaspard, Hargrove, Hochstatter, Jesernig, Owen, Pelz, Quigley, Snyder, Sutherland, West, Williams, and Wojahn.

Staff: Michael Groesch (786-7715)

Hearing Dates: April 13, 1993

BACKGROUND:

The state government operates on a two-year fiscal period beginning on July 1 of odd-numbered years. In addition to the operating budget adopted every two years, the Legislature also enacts a capital budget providing for land acquisition, construction, facility improvements, and other capital needs of the state and its agencies and institutions. Many of these projects are financed by the issuance of state general obligation bonds.

In the intervening (even-numbered) years, the Legislature enacts a supplemental capital budget that revises existing appropriations and authorizes additional capital projects.

SUMMARY:

The 1992 capital budget is amended to authorize the Department of General Administration to enter into a financial contract for acquisition of land and buildings in Yakima and to reduce the Department of Ecology's appropriation for Referendum 39 and Referendum 26. The budget is further amended to clarify a condition to the Department of Trade and Economic Development's appropriation for the Agricultural Complex in Yakima. The condition would prohibit state money from being used for a separate stadium facility at the Agricultural Complex in Yakima.

Appropriation: yes

Revenue: none

Fiscal Note: none requested

Effective Date: The bill contains an emergency clause and takes effect immediately.

TESTIMONY FOR: None

TESTIMONY AGAINST: None

TESTIFIED: No one