

# FINAL BILL REPORT

## SHB 2718

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C 137 L 94  
Synopsis as Enacted

**Brief Description:** Excepting utility-related real estate tax affidavits from certain verification requirements.

By House Committee on Revenue (originally sponsored by Representatives G. Fisher, Fuhrman, Foreman, Brown, Bray and Kremen).

House Committee on Revenue  
Senate Committee on Ways & Means

**Background:** The real estate excise tax is paid when real property is sold. The tax rate is 1.28 percent of the selling price. Most local governments impose an added rate of 0.25 percent. Additional local options are available.

Both the buyer and the seller are required to sign a real estate excise tax affidavit when a taxable transaction occurs. The seller must give the affidavit and pay the tax to the county treasurer.

**Summary:** When a gas, electrical or telecommunications company acquires an easement, only the company is required to sign the real estate excise tax affidavit. The seller's signature is not required.

**Votes on Final Passage:**

House	95	0
Senate	47	0

**Effective:** June 9, 1994