FINAL BILL REPORT

HB 2069

C 145 L 93 Synopsis as Enacted

Brief Description: Allowing institutions of higher education to cash student's and employee's checks.

By Representatives Mielke and Zellinsky.

House Committee on Financial Institutions & Insurance Senate Committee on Higher Education

Background: State colleges and universities have limited ability to cash student and employee checks.

Summary: Any institution of higher education may, at its option and after the approval of the governing board, cash payroll checks, expense checks, financial aid checks, or personal checks for students and employees.

If a check is cashed and remains unpaid, the college or university may place a hold on a student's enrollment and transcripts until payment of the check and reasonable collection fees and costs is made. In the case of employees, a college or university may withhold from the next payroll or expense check of the employee, the amount of the unpaid check plus a collection fee.

Votes on Final Passage:

House 94 2 Senate 47 0

Effective: July 25, 1993