

# FINAL BILL REPORT

## EHB 1481

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Synopsis as Enacted

C 33 L 93

**Brief Description:** Modifying taxation of ships and vessels.

By Representatives G. Fisher, Foreman, Wang and Quall; by request of Department of Revenue.

House Committee on Revenue

Senate Committee on Ways & Means

**Background:** The collection of commercial vessel ad valorem property tax is performed by the county treasurers and the county assessors, while the Department of Revenue administers the tax. Local governments receive none of the revenue, though they do all of the collecting.

**Summary:** Responsibility for collection of the commercial vessel ad valorem property tax is removed from county treasurers and transferred to the Department of Revenue. Penalties and interest for noncompliance are the same as those imposed under the excise tax code.

**Votes on Final Passage:**

|        |    |    |
|--------|----|----|
| House  | 97 | 0  |
| Senate | 31 | 13 |

**Effective:** January 1, 1994