

FINAL BILL REPORT

HB 1355

C 247 L 93
Synopsis as Enacted

Brief Description: Increasing nonvoter-approved debt limit for metropolitan park districts.

By Representatives R. Fisher, Brough, R. Meyers, Edmondson, H. Myers and Van Luven.

House Committee on Local Government
Senate Committee on Government Operations

Background: Metropolitan park districts are special districts authorized to provide park and recreation facilities and to finance their activities and facilities by imposing nonvoter approved regular property taxes of up to 75 cents per \$1,000 of assessed valuation.

A metropolitan park district may incur nonvoter-approved general indebtedness, and issue general obligation bonds, in an amount equal to one-eighth of 1 percent of the value of taxable property in the district.

Summary: The amount of nonvoter-approved general indebtedness that a metropolitan park district may incur is increased from an amount equal to one-eighth of 1 percent to an amount equal to one quarter of 1 percent of the value of taxable property in the district.

Votes on Final Passage:

House	95	2
Senate	37	9

Effective: July 25, 1993