FINAL BILL REPORT

HB 1041

C 132 L 93 Synopsis as Enacted

Brief Description: Altering a limit on family member group life insurance coverage.

By Representatives Zellinsky and Mielke.

House Committee on Financial Institutions & Insurance Senate Committee on Labor & Commerce

Background: The Insurance Code limits the amount of group life insurance that may be provided by an employer to an employee's spouse or dependents. Dependents are limited to no more than 50 percent of the amount of insurance covering the employee or \$2,000 whichever is less; and spouses are limited to no more than 50 percent of the amount of insurance covering the employee.

Summary: The \$2,000 group life insurance coverage limit for dependents of an employee is repealed.

Votes on Final Passage:

House 95 0 Senate 40 0

Effective: July 25, 1993