

# HOUSE BILL REPORT

## HB 1024

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As Passed Legislature

**Title:** An act relating to general obligation bonds issued by a fire protection district.

**Brief Description:** Extending the maturity date for general obligation bonds issued by fire protection districts.

**Sponsors:** Representatives Rayburn, Edmondson, Bray and Dunshee.

**Brief History:**

Reported by House Committee on:  
Local Government, January 22, 1993, DP;  
Passed House, February 3, 1993, 96-0;  
Amended by Senate;  
Passed Legislature, April 19, 1993, 96-0.

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### HOUSE COMMITTEE ON LOCAL GOVERNMENT

**Majority Report:** Do pass. Signed by 12 members:  
Representatives H. Myers, Chair; Bray, Vice Chair;  
Edmondson, Ranking Minority Member; Reams, Assistant Ranking  
Minority Member; Dunshee; R. Fisher; Horn; Rayburn; Romero;  
Springer; Van Luven; and Zellinsky.

Staff: Steve Lundin (786-7127).

**Background:** Statutes that establish debt limitations for different taxing districts also establish the maximum term of the debt or bonds. The most common maximum term for both voter approved and non-voter approved general indebtedness is 40 years.

Fire protection districts are authorized to incur both non-voter approved general indebtedness and an overall amount of both voter approved and non-voter approved indebtedness. The maximum term of non-voter approved general indebtedness that a fire protection district may incur is six years. The maximum term of voter approved general indebtedness that a fire protection district may incur is 20 years.

**Summary of Bill:** The maximum term of non-voter approved general indebtedness that a fire protection district may incur is increased from six years to 20 years.

**Fiscal Note:** Not requested.

**Effective Date:** Ninety days after adjournment of session in which bill is passed.

**Testimony For:** This modernizes fire district statutes. Fire trucks have a life expectancy far in excess of 15 years.

**Testimony Against:** None.

**Witnesses:** Pete Spiller, Washington Fire Commissioners Association.