

2 **SB 5720** - S Amd - 000408  
3 By Senators Rinehart, Owen and McDonald

4 ADOPTED 3/17/93

5 On page 1, after line 3, insert the following:

6 "**Sec. 1.** RCW 43.84.092 and 1993 c 4 s 9 are each amended to read  
7 as follows:

8 (1) All earnings of investments of surplus balances in the state  
9 treasury shall be deposited to the treasury income account, which  
10 account is hereby established in the state treasury.

11 (2) Monthly, the state treasurer shall distribute the earnings  
12 credited to the treasury income account. The state treasurer shall  
13 credit the general fund with all the earnings credited to the treasury  
14 income account except:

15 (a) The following accounts and funds shall receive their  
16 proportionate share of earnings based upon each account's and fund's  
17 average daily balance for the period: The capitol building  
18 construction account, the Cedar River channel construction and  
19 operation account, the Central Washington University capital projects  
20 account, the charitable, educational, penal and reformatory  
21 institutions account, the common school construction fund, the county  
22 criminal justice assistance account, the county sales and use tax  
23 equalization account, the data processing building construction  
24 account, the deferred compensation administrative account, the deferred  
25 compensation principal account, the department of retirement systems  
26 expense account, the Eastern Washington University capital projects  
27 account, the federal forest revolving account, the industrial insurance  
28 premium refund account, the judges' retirement account, the judicial  
29 retirement administrative account, the judicial retirement principal  
30 account, the local leasehold excise tax account, the local sales and  
31 use tax account, the medical aid account, the municipal criminal  
32 justice assistance account, the municipal sales and use tax  
33 equalization account, the natural resources conservation areas  
34 stewardship account, the natural resources deposit account, the  
35 perpetual surveillance and maintenance account, the public employees'  
36 retirement system plan I account, the public employees' retirement  
37 system plan II account, the Puyallup tribal settlement account, the

1 resource management cost account, the site closure account, the special  
2 wildlife account, the state employees' insurance account, the state  
3 employees' insurance reserve account, the state investment board  
4 expense account, the state investment board commingled trust fund  
5 accounts, the supplemental pension account, the teachers' retirement  
6 system plan I account, the teachers' retirement system plan II account,  
7 the University of Washington bond retirement fund, the University of  
8 Washington building account, the volunteer fire fighters' relief and  
9 pension principal account, the volunteer fire fighters' relief and  
10 pension administrative account, the Washington judicial retirement  
11 system account, the Washington law enforcement officers' and fire  
12 fighters' system plan I retirement account, the Washington law  
13 enforcement officers' and fire fighters' system plan II retirement  
14 account, the Washington state patrol retirement account, the Washington  
15 State University building account, the Washington State University bond  
16 retirement fund, and the Western Washington University capital projects  
17 account. Earnings derived from investing balances of the agricultural  
18 permanent fund, the normal school permanent fund, the permanent common  
19 school fund, the scientific permanent fund, and the state university  
20 permanent fund shall be allocated to their respective beneficiary  
21 accounts. All earnings to be distributed under this subsection (2)(a)  
22 shall first be reduced by the allocation to the state treasurer's  
23 service fund pursuant to RCW 43.08.190.

24 (b) The following accounts and funds shall receive eighty percent  
25 of their proportionate share of earnings based upon each account's or  
26 fund's average daily balance for the period: The central Puget Sound  
27 public transportation account, the city hardship assistance account,  
28 the county arterial preservation account, the economic development  
29 account, the essential rail assistance account, the essential rail  
30 banking account, the ferry bond retirement fund, the grade crossing  
31 protective fund, the high capacity transportation account, the highway  
32 bond retirement fund, the highway construction stabilization account,  
33 the highway safety account, the motor vehicle fund, the motorcycle  
34 safety education account, the pilotage account, the public  
35 transportation systems account, the Puget Sound capital construction  
36 account, the Puget Sound ferry operations account, the recreational  
37 vehicle account, the rural arterial trust account, the special category  
38 C account, the state patrol highway account, the transfer relief  
39 account, the transportation capital facilities account, the

1 transportation equipment fund, the transportation fund, the  
2 transportation improvement account, and the urban arterial trust  
3 account.

4 (3) In conformance with Article II, section 37 of the state  
5 Constitution, no treasury accounts or funds shall be allocated earnings  
6 without the specific affirmative directive of this section."

7 Renumber the remaining sections consecutively.

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11 On page 1, line 1 of the title, after "areas;" insert "amending RCW  
12 43.84.092;"

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