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1 5477-S AAS 3/16/93
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- 3 <u>SSB 5477</u> S AMD 000380 4 By Senator Barr
- 5 ADOPTED 3/16/93 Roll Call Vote 30-18
- On page 4, after line 5, insert the following:
- 7 "Sec. 2. RCW 28A.500.010 and 1992 c 49 s 2 are each amended to 8 read as follows:
- 9 (1) Commencing with taxes assessed in ((1988)) 1993 to be collected
- 10 in calendar year ((1989)) 1994 and thereafter, in addition to a school
- 11 district's other general fund allocations, each eligible district shall
- 12 be provided local effort assistance funds as provided in this section.
- 13 Such funds are not part of the district's basic education allocation.
- 14 ((For the first distribution of local effort assistance funds provided
- 15 under this section in calendar year 1989, state funds may be prorated
- 16 according to the formula in this section.))
- 17 (2)(a) "Prior tax collection year" shall mean the year immediately
- 18 preceding the year in which the local effort assistance shall be
- 19 allocated.
- 20 (b) The "state-wide average ((ten)) thirteen and three-tenths
- 21 percent levy rate shall mean ((ten)) thirteen and three-tenths percent
- 22 of the total levy bases as defined in RCW 84.52.0531(4) summed for all
- 23 school districts, and divided by the total assessed valuation for
- 24 excess levy purposes in the prior tax collection year for all districts
- 25 as adjusted to one hundred percent by the county indicated ratio
- 26 established in RCW 84.48.075.
- 27 (c) The "((ten)) <u>thirteen and three-tenths</u> percent levy rate" of a
- 28 district shall mean:
- 29 (i) ((Ten)) <u>Thirteen and three-tenths</u> percent of the district's
- 30 levy base as defined in RCW 84.52.0531(4), plus one-half of any amount
- 31 computed under RCW 84.52.0531(3)(b) in the case of nonhigh school
- 32 districts; divided by
- (ii) The district's assessed valuation for excess levy purposes for
- 34 the prior tax collection year as adjusted to one hundred percent by the
- 35 county indicated ratio.

- 1 (d) "Eligible districts" shall mean those districts with a ((ten))
 2 thirteen and three-tenths percent levy rate which exceeds the state3 wide average ((ten)) thirteen and three-tenths percent levy rate.
- 4 (3) Allocation of state matching funds to eligible districts for 5 local effort assistance shall be determined as follows:
- 6 (a) Funds raised by the district through maintenance and operation
 7 levies during that tax collection year shall be matched with state
 8 funds using the following ratio of state funds to levy funds: (i) The
 9 difference between the district's ((ten)) thirteen and three-tenths
 10 percent levy rate and the state-wide average ((ten)) thirteen and
 11 three-tenths percent levy rate; to (ii) the state-wide average ((ten))
 12 thirteen and three-tenths percent levy rate.
- (b) The maximum amount of state matching funds for which a district 13 14 may be eligible in any tax collection year shall be ((ten)) thirteen 15 and three-tenths percent of the district's levy base as defined in RCW 84.52.0531(4), multiplied by the following percentage: 16 difference between the district's ((ten)) thirteen and three-tenths 17 percent levy rate and the state-wide average ((ten)) thirteen and 18 19 three-tenths percent levy rate; divided by (ii) the district's ((ten)) 20 thirteen and three-tenths percent levy rate.
- (4)(((a) Through tax collection year 1992, fifty five percent of local effort assistance funds shall be distributed to qualifying districts during the applicable tax collection year on or before June 30 and forty five percent shall be distributed on or before December 31 of any year.
- 26 (b))) In tax collection year 1993 and thereafter, local effort 27 assistance funds shall be distributed to qualifying districts as 28 follows:
- 29 $((\frac{(i)}{(i)}))$ (a) Thirty percent in April;
- 30 (((ii))) <u>(b)</u> Twenty-three percent in May;
- 31 $((\frac{(iii)}{)})$ (c) Two percent in June;
- $((\frac{(iv)}{)}))$ (d) Twenty-six percent in October;
- $((\frac{v}))$ <u>(e)</u> Seventeen percent in November; and
- $((\frac{(vi)}{)}))$ (f) Two percent in December."
- 35 **SSB 5477** S Amd
- 36 By Senator Barr

37 ADOPTED 3/16/93

- On page 1, line 1 of the title, after "RCW" insert "28A.500.010
- 2 and"