1 **5468-S2 AMS MCDO S5048.3**

2 **2SSB 5468** - S AMD - 000113
3   By Senator McDonald

4   WITHDRAWN 2/15/94

5   Beginning on page 1, strike everything after line 16, and insert
6 the following:

7   "<u>NEW SECTION.</u> **Sec. 2.** (1)(a) The department of revenue shall
8 conduct a comprehensive analysis of the following areas:
9   (i) The average cumulative cost of operating a business in
10 Washington state: General start-up costs including fees, permits,
11 compliance costs, and taxes at local, state, and federal levels;
12   (ii) The cumulative cost of employer payroll taxes including local,
13 state, and federal taxes;
14   (iii) The financial impact to the state from loans, tax credits,
15 and tax deferrals granted to businesses state-wide including a
16 breakdown of programs by county and company size as specified in (b) of
17 this subsection;
18   (iv) The financial impact to the state by not offering loans, tax
19 credits, and tax deferrals as incentives to keep businesses in the
20 state and to attract new businesses to the state including a breakdown
21 under (b) of this subsection by county of all businesses taking
22 advantage of each program; and
23   (v) A comparison of the costs of operating a business and employee
24 payroll costs in other states.
25   (b) The analysis must include a breakdown by county, industry
26 sector, and company size of: Companies with fewer than twenty-five
27 employees; companies with one hundred to five hundred employees;
28 companies with five hundred to one thousand employees; companies with
29 one thousand to five thousand employees; and companies with more than
30 five thousand employees.
31   (2) The department of revenue shall report its findings to the
32 governor and the legislature by September 1, 1995."

1 **2SSB 5468** - S AMD
2   By Senator McDonald

3   WITHDRAWN 2/15/94

4   On page 4, beginning on line 13, strike all of section 4 and insert
5 the following:

6   "<u>NEW SECTION.</u> **Sec. 4.** This act shall take effect July 1, 1994."

7 **2SSB 5468** - S AMD
8   By Senator McDonald

9   WITHDRAWN 2/15/94

10   On page 1, beginning on line 2 of the title, after "assistance;"
11 strike the remainder of the title and insert "creating new sections;
12 and providing an effective date."

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