1 5305-S AMS ERWI S2163.1

By Senator Erwin

SSB 5305 - S AMD

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4 On page 1, beginning on line 11, after "bonds" strike everything 5 6 through "." on line 18, and insert ": PROVIDED, That if the amount of 7 bonds to be issued, together with any outstanding indebtedness of the 8 district that only needs a simple majority voter approval, exceeds three-eighths of one percent of the value of the taxable property in 9 said district, as the term "value of the taxable property" is defined 10 in RCW 39.36.015, then, at any election other than a general state 11 election, three-fifths of the votes cast at such election must be in 12 13 favor of the issuance of such bonds, before the board of directors is authorized to issue said bonds." 14 15 **SSB 5305** - S AMD 16 By Senator Erwin 17 18 On page 2, line 10, after "election" strike "((three-fifths)) a

On page 2, beginning on line 20, after "chapter," strike all

validation and ratification of such indebtedness."

25 material through "election," on line 21, and insert "((by three-fifths

26 of the voters voting at such election,))"

majority" and insert "three-fifths"

On page 2, line 16, after "district." insert "However, if such

election occurs at a general state election, then only a simple

majority of voters turning out are required to vote in favor of the

6 <u>SSB 5305</u> - S AMD 7 By Senator Erwin

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9 On page 3, beginning on line 31, after "by" strike all material 10 through "." on line 35, and insert "three-fifths of the persons voting on the proposition at which election the number of persons voting on 11 the proposition shall constitute not less than forty percent of the 12 13 total number of votes cast in such taxing district at the last 14 preceding general election. However, if such election occurs at a 15 general state election, then only a simple majority of voters turning out are required for approval." 16

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