

2 ESHB 1562 - S AMD - 000923

3 By Senator West

4 ADOPTED 4/17/93

5 On page 2, after line 7, strike all the material through and
6 including "located." on page 3, line 2, and insert the following:

7 "(1) A county, city, or town may impose additional regular property
8 tax levies of up to fifty cents per thousand dollars of assessed value
9 of property in each year for up to ten consecutive years to finance
10 affordable housing for very low-income households when specifically
11 authorized to do so by a majority of at least three-fifths of the
12 registered voters thereof approving a proposition authorizing the
13 levies submitted at a general or special election, at which election
14 the number of persons voting "yes" on the proposition shall constitute
15 three-fifths of a number equal to forty per centum of the total votes
16 cast in such taxing district at the last preceding general election
17 when the number of registered voters voting on the proposition does not
18 exceed forty per centum of the total votes cast in such taxing district
19 in the last preceding general election; or by a majority of at least
20 three-fifths of the registered voters thereof voting on the proposition
21 when the number of registered voters voting on the proposition exceeds
22 forty per centum of the total votes cast in such taxing district in the
23 last preceding general election. Ballot propositions shall conform
24 with RCW 84.52.054.

25 (2) The additional property tax levies may not be imposed until:

26 (a) The governing body of the county, city, or town declares the
27 existence of an emergency with respect to the availability of housing
28 that is affordable to very low-income households in the taxing
29 district; and

30 (b) The governing body of the county, city, or town adopts an
31 affordable housing financing plan to serve as the plan for expenditure
32 of funds raised by a levy authorized under this section, and the
33 governing body determines that the affordable housing financing plan is
34 consistent with either the locally adopted or state-adopted
35 comprehensive housing affordability strategy, required under the

1 Cranston-Gonzalez national affordable housing act (42 U.S.C. Sec.
2 12701, et seq.), as amended.

3 (3) For purposes of this section, the term "very low-income
4 household" means a single person, or family whose income is at or below
5 fifty percent of the median income, as determined by the United States
6 department of housing and urban development, with adjustments for
7 household size, for the county where the taxing district is located."

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11 On page 2, line 18, after "county." insert "If any levy imposed
12 under this section, when added to any levies imposed under RCW
13 84.52.069 and 84.34.230 together exceed fifty cents per thousand
14 dollars of assessed valuation, the levy imposed under this section
15 shall be reduced or eliminated so that the combined levies shall not
16 exceed fifty cents per thousand dollars of assessed valuation on any
17 property."

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21 On page 4, strike all of section 4.

22 Renumber the remaining section(s) accordingly

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26 On page 1, line 4 of the title, strike "84.52.010,"

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