2 SSB 6213 - H COMM AMD

By Committee on Capital Budget

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- 5 Strike everything after the enacting clause and insert the 6 following:
- 7 "Sec. 1. RCW 43.185.050 and 1991 c 356 s 4 are each amended to 8 read as follows:
- (1) The department shall use moneys from the housing trust fund and 9 other legislative appropriations to finance in whole or in part any 10 loans or grant projects that will provide housing for persons and 11 12 families with special housing needs and with incomes at or below fifty percent of the median family income for the county or standard 13 metropolitan statistical area where the project is located. 14 thirty percent of these moneys used in any given funding cycle shall be 15 16 for the benefit of projects located in rural areas of the state as 17 defined by the department ((of community development)). department determines that it has not received an adequate number of 18 19 suitable applications for rural projects during any given funding 20 cycle, the department may allocate unused moneys for projects in
- 22 (2) Activities eligible for assistance from the housing trust fund 23 and other legislative appropriations include, but are not limited to:
- 24 (a) New construction, rehabilitation, or acquisition of low and 25 very low-income housing units;
 - (b) Rent subsidies;

nonrural areas of the state.

- (c) Matching funds for social services directly related to providing housing for special-need tenants in assisted projects;
- 29 (d) Technical assistance, design and finance services and 30 consultation, and administrative costs for eligible nonprofit community 31 or neighborhood-based organizations;
- (e) Administrative costs for housing assistance groups or organizations when such grant or loan will substantially increase the recipient's access to housing funds other than those available under this chapter;
 - (f) Shelters and related services for the homeless;

- 1 (g) Mortgage subsidies, including temporary rental and mortgage 2 payment subsidies to prevent homelessness;
 - (h) Mortgage insurance guarantee or payments for eligible projects;
- 4 (i) Down payment or closing cost assistance for eligible first-time 5 home buyers;

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- 6 (j) Acquisition of housing units for the purpose of preservation as
 7 low-income or very low-income housing; and
- 8 (k) Projects making housing more accessible to families with 9 members who have disabilities.
- (3) Legislative appropriations from capital bond proceeds ((and moneys from repayment of loans from appropriations from capital bond proceeds)) may be used only for the costs of projects authorized under subsection (2) (a), (i), and (j) of this section, and not for the administrative costs of the department.
- 15 (4) Moneys from repayment of loans from appropriations from capital 16 bond proceeds may be used for all activities necessary for the proper 17 functioning of the housing assistance program.
- 18 **Sec. 2.** RCW 43.185.060 and 1991 c 295 s 1 are each amended to read 19 as follows:
- Organizations that may receive assistance from the department under this chapter are local governments, local housing authorities, regional support networks established under chapter 71.24 RCW, nonprofit community or neighborhood-based organizations, <u>federally recognized</u>
 Indian tribes in the state of Washington, and regional or state-wide nonprofit housing assistance organizations.
- 26 **Sec. 3.** RCW 43.185A.030 and 1991 c 356 s 12 are each amended to 27 read as follows:
- 28 (1) Using moneys specifically appropriated for such purpose, the 29 department shall finance in whole or in part projects that will provide 30 housing for low-income households.
- 31 (2) Activities eligible for assistance include, but are not limited 32 to:
- 33 (a) New construction, rehabilitation, or acquisition of housing for 34 low-income households;
- 35 (b) Rent subsidies in new construction or rehabilitated multifamily 36 units;

- 1 (c) Down payment or closing costs assistance for first-time home 2 buyers;
- 3 (d) Mortgage subsidies for new construction or rehabilitation of 4 eligible multifamily units; and

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- (e) Mortgage insurance guarantee or payments for eligible projects.
- 6 (3) Legislative appropriations from capital bond proceeds ((and moneys from repayment of loans from appropriations from capital bond proceeds)) may be used only for the costs of projects authorized under subsection (2)(a), (c), (d), and (e) of this section, and not for the administrative costs of the department.
- 11 (4) Moneys from repayment of loans from appropriations from capital 12 bond proceeds may be used for all activities necessary for the proper 13 functioning of the affordable housing program.
- 14 **Sec. 4.** RCW 43.185A.040 and 1991 c 356 s 13 are each amended to 15 read as follows:
- Organizations that may receive assistance from the department under this chapter are local governments, local housing authorities, nonprofit community or neighborhood-based organizations, <u>federally</u> recognized Indian tribes in the state of Washington, and regional or state-wide nonprofit housing assistance organizations."

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