

1 **SSB 5937 - H COMM AMD ADOPTED 4-7-93**

2 By Committee on Capital Budget

3 On page 2, line 17, strike lines 17 through 20 and insert

4 "(6) Indebtedness authorized or incurred before the effective  
5 date of this act pursuant to statute (~~heretofore or hereafter~~  
6 ~~enacted~~) which requires that the state treasury be reimbursed, in  
7 the amount of the principal of and the interest on such  
8 indebtedness, from money other than general state revenues"

9 On page 2, line 26, after "Indebtedness" insert "authorized and"

10 On page 2, line 29, after "treasury" insert "except higher  
11 education operating fees"

EFFECT: Reimbursable bonds authorized or issued before July 1, 1993 are outside the 7 percent debt limit consistent with current practice. Reimbursable bonds authorized and issued after July 1, 1993 are within the 7 percent debt limit except bonds reimbursed by money from outside the state treasury, not including higher education operating fees.