

1 **SB 5925 - H AMD TO H COM AMD 632 WITHDRAWN 4-17-93**

2 By Representatives Padden and Silver

3 On page 1, after line 6, insert the following:

4 "Sec. 1. RCW 36.100.030 and 1989 1st ex.s. c 8 s 3 are each
5 amended to read as follows:

6 A public facilities district is authorized to acquire,
7 construct, own, and operate sports and entertainment facilities
8 with contiguous parking facilities and, upon the approval of the
9 voters of the public facilities district, a regional science
10 education facility may be located in any city or county within a
11 public facilities district which has a population of more than one
12 hundred fifty thousand. A public facilities district may impose
13 charges and fees for the use of its facilities, and may accept and
14 expend or use gifts, grants, and donations. The taxes that are
15 provided for in this chapter may only be imposed for such purposes.

16 **Sec. 2.** RCW 36.100.040 and 1989 1st ex.s. c 8 s 4 are each
17 amended to read as follows:

18 A public facilities district may impose an excise tax on the
19 sale of or charge made for the furnishing of lodging by a hotel,
20 rooming house, tourist court, motel, or trailer camp, and the
21 granting of any similar license to use real property, as
22 distinguished from the renting or leasing of real property, except
23 that no such tax may be levied on any premises having fewer than
24 forty lodging units. The rate of the tax shall not exceed two
25 percent and the proceeds of the tax shall only be used for the
26 acquisition, design, and construction of sports and entertainment
27 facilities. This excise tax shall not be imposed until the
28 district has approved the proposal to acquire, design, and
29 construct any of the public facilities authorized under RCW
30 36.100.030.

1 **Sec. 3.** RCW 36.100.060 and 1989 1st ex.s. c 8 s 5 are each
2 amended to read as follows:

3 (1) To carry out the purpose of this chapter, a public
4 facilities district may issue general obligation bonds, not to
5 exceed an amount, together with any outstanding nonvoter approved
6 general obligation indebtedness, equal to (~~three-eighths~~) three-
7 fourths of one percent of the value of taxable property within the
8 district, as the term "value of taxable property" is defined in RCW
9 39.36.015. A public facilities district additionally may issue
10 general obligation bonds for capital purposes only, together with
11 any outstanding general obligation indebtedness, not to exceed an
12 amount equal to one and one-fourth percent of the value of the
13 taxable property within the district, as the term "value of taxable
14 property" is defined in RCW 39.36.015, when authorized by the
15 voters of the public facilities district pursuant to Article VIII,
16 section 6 of the state Constitution, and to provide for the
17 retirement thereof by excess property tax levies as provided in
18 this chapter.

19 (2) General obligation bonds may be issued with a maturity of
20 up to thirty years, and shall be issued and sold in accordance with
21 the provisions of chapter 39.46 RCW.

22 (3) The general obligation bonds may be payable from the
23 operating revenues of the public facilities district in addition to
24 the tax receipts of the district.

25 (4) The excise tax imposed pursuant to RCW 36.100.040 shall
26 terminate upon final payment of all bonded indebtedness for (~~the~~
27 ~~sports—and—entertainment—facility~~) all public facilities
28 authorized under RCW 36.100.030."

Renumber the remaining sections consecutively.