2 <u>SB 5925</u> - H AMD TO REV COMM AMD (H-2430.1/93) **588 WITHDRAWN 4-17-93**3 By Representatives Orr, Brown and Dellwo

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- 5 On page 2, after line 17 of the amendment, insert the following:
- 6 "Sec. 3. RCW 36.100.030 and 1989 1st ex.s. c 8 s 3 are each 7 amended to read as follows:
- A public facilities district is authorized to acquire, construct, 9 own, and operate sports and entertainment facilities with contiguous 10 parking facilities and a regional science education facility located in
- any city within a public facilities district and which has a population
- of more than one hundred fifty thousand. A public facilities district may impose charges and fees for the use of its facilities, and may
- 14 aggest and armond are use sifts greats and denotions. The target that
- 14 accept and expend or use gifts, grants, and donations. The taxes that
- 15 are provided for in this chapter may only be imposed for such purposes.
- 16 **Sec. 4.** RCW 36.100.040 and 1989 1st ex.s. c 8 s 4 are each amended 17 to read as follows:
- A public facilities district may impose an excise tax on the sale
- 19 of or charge made for the furnishing of lodging by a hotel, rooming
- 20 house, tourist court, motel, or trailer camp, and the granting of any
- 21 similar license to use real property, as distinguished from the renting
- $22\,$  or leasing of real property, except that no such tax may be levied on
- 23 any premises having fewer than forty lodging units. The rate of the
- 24 tax shall not exceed two percent and the proceeds of the tax shall only
- 25 be used for the acquisition, design, and construction of ((sports and
- 26 entertainment facilities)) all public facilities authorized under RCW
- 27 36.100.030. This excise tax shall not be imposed until the district
- 28 has approved the proposal to acquire, design, and construct  $\underline{any\ of}$  the
- 29 public facilities <u>authorized under RCW 36.100.030</u>.
- 30 **Sec. 5.** RCW 36.100.060 and 1989 1st ex.s. c 8 s 5 are each amended
- 31 to read as follows:
- 32 (1) To carry out the purpose of this chapter, a public facilities
- 33 district may issue general obligation bonds, not to exceed an amount,
- 34 together with any outstanding nonvoter approved general obligation

- 1 indebtedness, equal to ((three-eighths)) three-fourths of one percent
- 2 of the value of taxable property within the district, as the term
- 3 "value of taxable property" is defined in RCW 39.36.015. A public
- 4 facilities district additionally may issue general obligation bonds for
- 5 capital purposes only, together with any outstanding general obligation
- 6 indebtedness, not to exceed an amount equal to one and one-fourth
- 7 percent of the value of the taxable property within the district, as
- 8 the term "value of taxable property" is defined in RCW 39.36.015, when
- 9 authorized by the voters of the public facilities district pursuant to
- 10 Article VIII, section 6 of the state Constitution, and to provide for
- 11 the retirement thereof by excess property tax levies as provided in
- 12 this chapter.
- 13 (2) General obligation bonds may be issued with a maturity of up to
- 14 thirty years, and shall be issued and sold in accordance with the
- 15 provisions of chapter 39.46 RCW.
- 16 (3) The general obligation bonds may be payable from the operating
- 17 revenues of the public facilities district in addition to the tax
- 18 receipts of the district.
- 19 (4) The excise tax imposed pursuant to RCW 36.100.040 shall
- 20 terminate upon final payment of all bonded indebtedness for ((the
- 21 sports and entertainment facility)) all public facilities authorized
- 22 <u>under RCW 36.100.030</u>."