

2 **SB 5925 - H AMD 000407 WITHDRAWN 4-14-93**
3 By Representatives Orr, Dellwo and Brown

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5 On page 2, after line 17, insert the following:

6 "Sec. 3. RCW 36.100.030 and 1989 1st ex.s. c 8 s 3 are each
7 amended to read as follows:

8 A public facilities district is authorized to acquire, construct,
9 own, and operate sports and entertainment facilities with contiguous
10 parking facilities and a regional science education facility located in
11 any city within a public facilities district and which has a population
12 of more than one hundred fifty thousand. A public facilities district
13 may impose charges and fees for the use of its facilities, and may
14 accept and expend or use gifts, grants, and donations. The taxes that
15 are provided for in this chapter may only be imposed for such purposes.

16 **Sec. 4.** RCW 36.100.040 and 1989 1st ex.s. c 8 s 4 are each amended
17 to read as follows:

18 A public facilities district may impose an excise tax on the sale
19 of or charge made for the furnishing of lodging by a hotel, rooming
20 house, tourist court, motel, or trailer camp, and the granting of any
21 similar license to use real property, as distinguished from the renting
22 or leasing of real property, except that no such tax may be levied on
23 any premises having fewer than forty lodging units. The rate of the
24 tax shall not exceed two percent and the proceeds of the tax shall only
25 be used for the acquisition, design, and construction of sports and
26 entertainment facilities. This excise tax shall not be imposed until
27 the district has approved the proposal to acquire, design, and
28 construct any of the public facilities authorized under RCW 36.100.030.

29 **Sec. 5.** RCW 36.100.060 and 1989 1st ex.s. c 8 s 5 are each amended
30 to read as follows:

31 (1) To carry out the purpose of this chapter, a public facilities
32 district may issue general obligation bonds, not to exceed an amount,
33 together with any outstanding nonvoter approved general obligation
34 indebtedness, equal to (~~three-eighths~~) three-fourths of one percent

1 of the value of taxable property within the district, as the term
2 "value of taxable property" is defined in RCW 39.36.015. A public
3 facilities district additionally may issue general obligation bonds for
4 capital purposes only, together with any outstanding general obligation
5 indebtedness, not to exceed an amount equal to one and one-fourth
6 percent of the value of the taxable property within the district, as
7 the term "value of taxable property" is defined in RCW 39.36.015, when
8 authorized by the voters of the public facilities district pursuant to
9 Article VIII, section 6 of the state Constitution, and to provide for
10 the retirement thereof by excess property tax levies as provided in
11 this chapter.

12 (2) General obligation bonds may be issued with a maturity of up to
13 thirty years, and shall be issued and sold in accordance with the
14 provisions of chapter 39.46 RCW.

15 (3) The general obligation bonds may be payable from the operating
16 revenues of the public facilities district in addition to the tax
17 receipts of the district.

18 (4) The excise tax imposed pursuant to RCW 36.100.040 shall
19 terminate upon final payment of all bonded indebtedness for (~~the~~
20 ~~sports and entertainment facility~~) all public facilities authorized
21 under RCW 36.100.030."

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