

1 **SSB 5837** - H COMM AMD to LOCAL GOVERNMENT COMM AMD (H2358.1)
2 By Committee on Capital Budget

3 On page 6, after line 11, insert

4 "(4) The state finance committee shall make a report to the
5 appropriate legislative committes on payment agreements authorized
6 in this act. The report shall include the governmental entity
7 entering into a payment agreement, the amount of the agreement, the
8 expected savings resulting from the agreement, the transactions
9 cost, and any other information the state finance committee
10 determines relevant. The report shall be submitted on November 30,
11 1993 and December 30, 1994."

EFFECT: Requires the State Finance Committee to make a report to the legislature on payment agreements authorized in the act. The report will identify the governmental entity entering into a "Swap" agreement, the amount and the expected savings of the agreement. The report is due on November 30, 1993 and December 30, 1994.