

1 **SSB 5829** - H AMDS TO APPROPRIATIONS COMM AMDS TO PAGE 16, AFTER
2 LINE 13

3 By Representative Locke

4 On page 1, line 8 of the amendment, strike all of subsection
5 1 and insert the following:

6 "(1) "Loan closing documents" means any loan commitment,
7 statement of loan conditions or other agreement to lend which has
8 been reduced to writing, estimated settlement charges, deed or deed
9 forms, legal descriptions of loan collateral, promissory notes and
10 final loan contract. Incidental forms and statements promulgated
11 by the lender to be executed at closing to complete loan approval
12 shall not, for purposes of this definition, be determined loan
13 closing documents."

14 On page 2, line 25 of the amendment, strike all of subsection
15 3 and insert the following:

16 "(3) The lender, or the loan originator if not the lender,
17 shall advise the loan applicant at the time of application that
18 upon his/her request, the applicant has the right to receive for
19 prior review copies of loan closing document forms. The lender
20 shall also advise the loan applicant that upon his/her timely
21 request, he/she may receive for his/her review copies of loan
22 closing documents as prepared for loan closing. The lender shall
23 provide such loan closing documents no later than one business day
24 prior to the established date of closing."