

1 **SB 5352** - H COMM AMD **ADOPTED 4-17-93**

2 By Committee on Appropriations

3 On page 2, after line 6, insert the following:

4 "NEW SECTION. **Sec. 2.** A new section is added to chapter
5 41.50 RCW to read as follows:

6 Members of the teachers' retirement system who retired prior
7 to January 1, 1993, from service with a community college district
8 whose reported earnable compensation included payments made
9 pursuant to an agreement to terminate or retire, or to provide
10 notice of intent to retire, and whose retirement allowance has been
11 reduced under RCW 41.50.150 or is reduced after the effective date
12 of this act under section (1) of this act, shall have an
13 opportunity to change the retirement allowance payment option
14 selected by the member under RCW 41.32.530. Any request for a
15 change shall be made in writing to the department no later than
16 October 31, 1993 and shall apply prospectively only."

EFFECT: TRS I members who retired from community colleges
before January 1, 1993 and who had, or will have, their
pensions reduced by the department because the pensions
included "retirement incentives," may change their retirement
payment option by October 31, 1993.