

1 **HB 2702** - H COMM AMD **ADOPTED 2-12-94**

2 By Committee on Commerce & Labor

3 On page 3, line 4, after "body." insert "The public body shall
4 accept a bond meeting these requirements unless the public body can
5 demonstrate good cause for refusing to accept it."

EFFECT: The amendment adds a requirement that the public entity awarding the public works contract must accept a bond in lieu of retainage, unless the public entity can demonstrate good cause for refusing to accept the bond.