

2 **SHB 1363 - H AMD 000040 ADOPTED 03-10-93**

3 By Representatives Holly Myers, Peery and Edmondson

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5 Strike everything after the enacting clause and insert the  
6 following:

7 "**Sec. 1.** RCW 36.21.080 and 1989 c 246 s 4 are each amended to read  
8 as follows:

9 (1) The county assessor is authorized to place any property that is  
10 increased in value due to construction or alteration for which a  
11 building permit was issued, or should have been issued, under chapter  
12 19.27, 19.27A, or 19.28 RCW or other laws providing for building  
13 permits on the assessment rolls for the purposes of tax levy up to  
14 August 31st of each year. The assessed valuation of the property shall  
15 be considered as of July 31st of that year.

16 (2) In conducting a physical appraisal under RCW 36.21.070 or  
17 subsection (1) of this section, the county assessor shall notify the  
18 local building official of any increase in the size of the building,  
19 and any other significant modifications that are apparent from an  
20 exterior inspection of the building, since the last physical appraisal.

21 NEW SECTION. **Sec. 2.** A new section is added to chapter 19.27 RCW  
22 to read as follows:

23 A copy of any verification of final inspection issued upon  
24 completion of construction or alteration work on a single or  
25 multifamily residential building shall be transmitted by the issuing  
26 authority to the county auditor of the county where the property on  
27 which the construction or alteration work is located to be recorded in  
28 the real property records. The verification of final inspection shall  
29 contain the county assessor's parcel number.

30 NEW SECTION. **Sec. 3.** A new section is added to chapter 48.29 RCW  
31 to read as follows:

32 The existence of verifications of final inspection that are  
33 recorded pursuant to section 2 of this act shall be disclosed as an  
34 attachment to every title insurance report provided to the purchasers

1 of real property. Nothing in this section requires a title insurer to  
2 include such verifications within the coverage provided under a title  
3 insurance contract."

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