SHB 1140 - H AMD 000144 ADOPTED 3-13-93

3 By Representatives H. Myers and Edmondson

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- 5 On page 10, beginning on line 33, strike all of section 12 and 6 insert the following:
- 7 "Sec. 12. RCW 35.58.410 and 1965 c 7 s 35.58.410 are each amended 8 to read as follows:
- (1) On or before the third Monday in June of each year, each 9 10 metropolitan municipal corporation shall adopt a budget for the following calendar year. Such budget shall include a separate section 11 12 for each authorized metropolitan function. Expenditures shall be 13 segregated as to operation and maintenance expenses and capital and 14 betterment outlays. Administrative and other expense general to the 15 corporation shall be allocated between the authorized metropolitan 16 functions. The budget shall contain an estimate of all revenues to be 17 collected during the following budget year, including any surplus funds remaining unexpended from the preceding year. 18 ((The remaining funds required to meet budget expenditures, if any, shall be designated as 19 "supplemental income" and shall be obtained from the component cities 20 21 and counties in the manner provided in this chapter.)) 22 metropolitan council shall not be required to confine capital or 23 betterment expenditures made from bond proceeds or expenditures to items provided in the budget. The affirmative vote of 24 25 three-fourths of all members of the metropolitan council shall be 26 required to authorize emergency expenditures.
 - (2) Subsection (1) of this section shall not apply to a county that has assumed the rights, powers, functions, and obligations of a metropolitan municipal corporation under chapter 36.56 RCW. This subsection (2) shall apply only to each county that has assumed the rights, powers, functions, and obligations of a metropolitan municipal corporation under chapter 36.56 RCW.
- Each county that has assumed the rights, powers, functions, and obligations of a metropolitan municipal corporation under chapter 36.56

 RCW shall, on or before the third Monday in June of each year, prepare an estimate of all revenues to be collected during the following

1 calendar year, including any surplus funds remaining unexpended from
2 the preceding year for each authorized metropolitan function.

As long as any general obligation indebtedness remains outstanding that was issued by the metropolitan municipal corporation prior to the assumption by the county, the county shall continue to impose the taxes authorized by RCW 82.14.045 and 35.58.273(5) at the maximum rates and on all of the taxable events authorized by law. If, despite the continued imposition of those taxes, the estimate of revenues made on or before the third Monday in June shows that estimated revenues will be insufficient to make all debt service payments falling due in the following calendar year on all general obligation indebtedness issued by the metropolitan municipal corporation prior to the assumption by the county of the rights, powers, functions, and obligations of the metropolitan municipal corporation, the remaining amount required to make the debt service payments shall be designated as "supplemental income" and shall be obtained from component cities and component counties as provided under RCW 35.58.420.

The county shall prepare and adopt a budget each year in accordance with applicable general law or county charter. If supplemental income has been designated under this subsection, the supplemental income shall be reflected in the budget that is adopted. If during the budget year the actual tax revenues from the taxes imposed under the authority of RCW 82.14.045 and 35.58.273(5) exceed the estimates upon which the supplemental income was based, the difference shall be refunded to the component cities and component counties in proportion to their payments promptly after the end of the budget year. A county that has assumed the rights, powers, functions, and obligations of a metropolitan municipal corporation under chapter 36.56 RCW shall not be required to confine capital or betterment expenditures for authorized metropolitan functions from bond proceeds or emergency expenditures to items provided in the budget."

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