

6502

Sponsor(s): Senators Moore and Pelz

Brief Description: Providing an income tax.

SB 6502 - DIGEST

Designates taxable income modifications.

Provides for division of income, modifications, and credits.

Imposes a personal income tax, designates the standard deductions, and provides for dual residence situations.

Imposes a corporate privilege tax and allows a credit for business and occupation taxes.

Establishes withholding and estimated tax requirements.

Establishes criminal penalties for attempts to evade the tax.

Designates administration and enforcement procedures.

Amends existing tax provisions to conform to the act.

Repeals RCW 6.15.025, 82.04.2901, 82.04.2904, 84.52.065, and 84.52.067.

Provides for elimination of state property taxes.

Requires approval by a vote of the people.