

6395-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators von Reichbauer, Moore, Erwin, Vognild and Conner)

Brief Description: Extending the B & O tax to certain licensed activities.

SB 6395-S - DIGEST

(AS OF SENATE 2ND READING 2/18/92)

Extends the business and occupation taxes to broker-dealers, salespersons, investment advisers, and investment adviser salespersons licensed under chapter 21.20 RCW.

Establishes the amount of the tax with respect to licensed activities at one and one-half percent multiplied by the gross income of the business.

Provides for a reduction of the measure of tax on commissions when a portion of the commission is paid to another person pursuant to an agreement.