

6120-S

Sponsor(s): Senate Committee on Financial Institutions & Insurance
(originally sponsored by Senators A. Smith and von Reichbauer)

Brief Description: Regulating the relationship between a sales representative and the representative's principal.

SB 6120-S - DIGEST

(DIGEST AS ENACTED)

Requires contracts between a principal and a sales representative to be in writing and set forth the method by which the sales representative's commission is to be computed and paid.

Requires payment of the commissions earned within thirty days after the principal receives payment for the products sold.