

6099-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators L. Smith and Bauer)

Brief Description: Compensating taxes on lands valued at current use.

SB 6099-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Establishes a formula for the computation of interest on property tax which shall be the lesser of twelve percent or the federal short-term rate plus two percentage points.