

5954

Sponsor(s): Senators von Reichbauer and Pelz

Brief Description: Maximizing investment return on state funds.

SB 5954 - DIGEST

Provides for administrative flexibility and public accountability of the state investment board to maximize the investment return of funds overseen by the board.

Increases the membership of the board from fourteen to eighteen members.

Requires annual reports to the governor and legislature regarding the board's activities.