

5818

Sponsor(s): Senators Metcalf and Owen

Brief Description: Providing for locally determined property tax assessment levels.

SB 5818 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that all property shall be assessed for tax purposes at one hundred percent of its true and fair value unless otherwise provided by the county legislative authority.

Provides for equalization of assessments in multicounty taxing districts.