

5812-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Williams and Wojahn)

Brief Description: Deferring interest and penalties on certain delinquent property taxes.

**SB 5812-S.RE - DIGEST**

(AS OF SENATE 2ND READING 2/11/92)

Provides that certain 1993 property taxes due and payable shall not be subject to interest and penalties for the period of April 30, 1993, through April 30, 1994 to the extent the taxes exceed one hundred fifty percent of the 1992 taxes.

Does not apply to increases in value due to new construction, improvements to property, or the subdivision of land.

Requires the taxpayer to apply for the benefits before April 30, 1993.